



بنك القاهرة عمان  
CairoAmmanBank

# PayPal<sup>tm</sup>



Accept payments securely

from more than 143 million

customers in 193 markets

## PayPal User Guide

# WHAT IS *PayPal*™ ?

PayPal is a secure global online payment system that allows users to shop globally in a smart, safe and convenient way and make payments to other PayPal accounts or any desired email address.

- Cairo Amman Bank (CAB) customers can fund transactions with a linked card or a selected bank account.
- CAB customers can purchase goods and services in 26 global currencies.
- Sellers and merchants can receive funds in their PayPal accounts and transfer these funds to a selected CAB bank account.



Buyer



Seller



## Receive online payments with *PayPal*™ and grow your business globally

How do you get started? Simply follow these 4 steps:

### Step 1

#### Register for your free CAB online banking profile

Existing CAB account holders can register for online banking by visiting the nearest branch. For branch locations, visit [www.cab.jo/branches](http://www.cab.jo/branches). Fill out the online banking registration form to complete the registration process.



## Step 2

### Create your Verified PayPal account via the secure CAB online banking environment

- 1- Go to online banking at [www.cab.jo](http://www.cab.jo)
- 2- Click on the PayPal Account tab
- 3- Click on account creation
- 4- Fill out the required information and create your account
- 5- Select the card you want to link with your PayPal account
- 6- Agree to Cairo Amman Bank - PayPal terms and conditions in order to proceed



## Step 3

### PayPal Services

- Instant Top-Up
- Send Money
- Activating the withdrawal service
  - Link your PayPal Account to your CAB Bank Account
  - Authorize PayPal to:
    - 1- Transfer funds form your PayPal account to your CAB Bank account.
    - 2- Obtain your PayPal account Balance.



## Step 4

### You are now ready to:

1. Instantly Top Up funds from your CAB-designated account to your PayPal account via the Instant Top Up service and pay online with PayPal
2. Send money to a PayPal account or any email address using the Send Money service
3. Receive payments to your PayPal account and withdraw funds from your PayPal account to transfer to your linked CAB bank account



## Frequently Asked Questions

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### How does PayPal work?

- The buyer links a card or bank account to a PayPal account
- The buyer purchases from a merchant who accepts PayPal
- PayPal debits the buyer's PayPal account and credits the merchant's PayPal account while protecting the buyer's financial information
- The merchant can then transfer funds from the PayPal account to a registered CAB bank account

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## Is PayPal right for your business?



- You sell or intend to sell your goods and services globally
- You have a website and want to receive payments online
- You have customers who want to pay with PayPal
- You want to accept online card payments
- You currently accept online card payments and want to reduce your risk
- You want to sell your goods online

If any of these circumstances apply to you, then PayPal is the right payment solution for your business.

Note: PayPal does not currently support transactions in Jordanian Dinar. USD is currently the supported currency in Jordan.



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## Why should your business use PayPal?

Adding PayPal:

### Helps you attract global customers

Gain customers from all over the world who prefer PayPal as a more secure and convenient way to pay

### Allows you to accept online card payments

Most online shoppers prefer to pay with cards. PayPal is easy and free to set up: no monthly, start-up or cancellation fees or annual commitments are required.

### Allows you to sell internationally

With PayPal, you can easily sell to over 143 million users in 193 markets worldwide. PayPal allows your international customers to pay using their local payment methods and in different currencies. Currently the only supported currency for withdrawal in Jordan is USD.

### Saves you the cost of fraud and chargeback

Take advantage of PayPal's industry-leading fraud prevention and chargeback protection. Since PayPal is PCI-compliant, your task of meeting these standards is simpler.

### Offers you comprehensive online reports

PayPal's reporting tools provide you with the information you need to effectively measure and manage your business. You can automate time-consuming bookkeeping tasks as well as settlements and reconciliations.

#### 4 What is CAB Instant Top Up service with PayPal?

The CAB Instant Top Up service with PayPal, exclusive to CAB, allows you to top up your PayPal account with funds from your linked CAB card or bank account so you can easily and instantly shop online or make payments with PayPal.

#### 5 What is CAB Send Money service with PayPal?

The CAB Send Money Service with PayPal allow you to send funds to any PayPal account or any email address from your linked CAB account.

#### 6 What is the PayPal Withdrawal Service with CAB?

PayPal Withdrawal service with CAB allows you to withdraw funds from your PayPal account into your CAB bank account.

#### 7 What is the CAB Recall Service with PayPal?

The CAB Recall Service with PayPal allows you to recall any Send Money transaction still pending in your Transaction History.

#### 8 What are the fees?

- Free PayPal set-up
- Free Instant Top Up transactions plus conversion fees
- 1% transaction fee for Send Money transactions with a minimum of JOD 3 and a maximum of JOD 100 in addition to currency conversion fees
- 1% transaction fee for withdrawals with a minimum of JOD 5 and a maximum of JOD 100 in addition to currency conversion fees
- 1% transaction fee for recalls with a minimum of JOD 1 and maximum of JOD 5 in addition to currency conversion fees

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## How long does it take to get paid?

Payment from another PayPal user and any Instant Top Up transaction is instant.

A withdrawal from a PayPal account takes upto 6 business days to reflect in your CAB account.

## Helpful resources and contact information


To learn more about Instant Top Up, Send Money and withdrawal services with PayPal:

- Visit [www.cab.jo/paypal](http://www.cab.jo/paypal)
- Call the CAB call center at +962 (6) 5006699 or 080022255

For specific PayPal account queries and terms and conditions or to speak directly with a PayPal service representative:

- Visit <http://www.paypal.com/help>
- Call +1 402 935 2218 (English only)

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