

2023 Results Cairo Amman Bank

Cairo Amman Bank achieved a net profit attributable to the bank's shareholders of JD35.3 million in 2023, compared to JD34.6 million in 2022, with an increase of 1.94%. The comprehensive income, attributable to the bank's shareholders, reached JD55.4 million, compared to JD40 million, with an increase of 38.7%.

As for the total income at the end of 2023, it increased by JD18.6 million, or 11.8%, reaching JD176.5 million. Expenses also increased by JD19.8 million, including a JD14.3 million increase in provisions, which were distributed among different classification stages.

The bank's assets increased by 5.7% to reach JD3.9 billion. Net facilities increased by JD167 million, or 7.9%, to reach JD2.3 billion. Customer deposits increased by JD145 million to reach JD2.6 billion, with a growth rate of 5.9%.

The bank's shareholders' equity increased by JD36.4 million to reach JD437.9 million at the end of 2023.

The unified capital adequacy ratio at the end of 2023 stood at 15.87%.

The bank's board of directors recommended to the general assembly of the bank's shareholders, which will be held on 03/04/2024, the distribution of cash dividends at a rate of 7% of the paid-up capital. Additionally, they recommended the distribution of bonus shares to shareholders through the capitalization of JD10 million from retained earnings, increasing the bank's capital to JD200 million. This recommendation will be presented to the non-ordinary general assembly of the bank.